

WEST VIRGINIA LEGISLATURE

2022 REGULAR SESSION

Introduced

Senate Bill 323

BY SENATOR SYPOLT

[Introduced January 17, 2022; referred
to the Committee on the Judiciary]

1 A BILL to amend and reenact §64-7-1 of the Code of West Virginia, 1931, as amended, relating
2 to authorizing the Tax Department to promulgate a legislative rule relating to valuation of
3 producing and reserve oil, natural gas liquids, and natural gas for ad valorem property tax
4 purposes.

Be it enacted by the Legislature of West Virginia:

**ARTICLE 7. AUTHORIZATION FOR DEPARTMENT OF REVENUE TO PROMULGATE
LEGISLATIVE RULES.**

§64-7-1. Tax Department.

1 The legislative rule filed in the State Register on July 30, 2021, authorized under the
2 authority of §11-1C-10 of this code, relating to the Tax Department (Valuation of Producing and
3 Reserve Oil, Natural Gas Liquids, and Natural Gas for Ad Valorem Property Tax Purposes, [110](#)
4 [CSR 01J](#)), is not authorized.

NOTE: The purpose of this bill is to authorize the Tax Department to promulgate a legislative rule relating to Valuation of Producing and Reserve Oil, Natural Gas Liquids, and Natural Gas for Ad Valorem Property Tax Purposes.

This section is new; therefore, strike-throughs and underscoring have been omitted.